

## DETAILS OF FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS DURING FINANCIAL YEAR 2022-23

*[Pursuant to Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]*

The Company strongly believes that effective familiarisation programme helps the Independent Directors, not only to have greater insight into Company's business but also contributes effectively in decision making at Board / Committee meetings.

CMS is a leading business services company that provides logistics and technology solutions to banks, financial institutions, organized retail, and e-commerce Companies in India. It is important that the Independent Directors are well versed with the business and related activities, including but not limited to the nature of industry, products, markets, operations, subsidiaries and its businesses, policies, regulatory aspects affecting the Company, etc.

At each Board and Committee Meeting, a detailed presentation on the Company's business is being made to the Board including the Independent Directors on a regular basis briefing them on the performance of each business segment, the business model, products, regulatory environment in which the Company operates, strategy, market and industry backdrop, operations, functions, policies and procedures of the Company and its subsidiaries so that they are able to play a meaningful role in the overall governance processes of the Company. During the financial year 2023, Independent Directors were briefed about all material/important events including, employee's development, contribution to society through CSR activity.

Regular interactions are held between Statutory and Internal Auditors, the Board including Independent Directors during the Board/Committee Meeting.

During the year under review, there was no induction of new Independent Director on the Board of the Company.

Existing Independent Directors attended around 5 hours of briefing/updation during the year.